

DOMINION achieves revenues of €851m, 8% more than in 2022

- *The company also registers an EBITDA of more than €100m, 14% more than in the same period last year.*
- *The attributable net income is €27.3m, 19% more than the previous year, in a quarter characterized by the increase in financial costs.*

[October 26th, 2023]

DOMINION, the services and end-to-end projects company, has presented the results for the first nine months of the year with a growth of 8% in sales and 19% in its net profit compared to the same period in 2022.

Specifically, it has registered a turnover of €851m and a net profit of €27.3m, in a year characterized by a significant increase in financial expenses. The company also achieved an EBITDA of more than €100m, 14% higher, despite the one-off costs of restructuring some business areas during this year.

The company follows a solid trend of sales growth and achieves double-digit margins in its two business segments: Sustainable Services and 360 Projects. “In this period, we have registered an organic growth of 6.5%, which is above the guidance set in our Strategic Plan. We reached these numbers, as it seems to be usual in the latest times, in an environment marked by inflationary tensions and uncertainty,” says Mikel Barandiaran, CEO of the company.

Growth of its business segments

The **Sustainable Services** segment reached sales of €597m, 8% more than in the same period in 2022, and maintains its recurring margins, thanks to the growth of its environmental services area and the achievement of new contracts for industrial clients.

During this year, DOMINION announced the integration of companies such as ZH Ingenieros in Colombia and Gesthidro in Spain. The latter has allowed it to expand its offer of sustainable services by incorporating water treatment and the recovery of industrial waste, in a circular economy process, with the aim of minimizing the environmental impact.

360 Projects achieved a turnover of €243.3m, 3% more than in 2022, and continues to register very high contribution margins above the objectives set (20.2%). Currently, DOMINION accumulates a project portfolio of €641m close to execution, composed of mainly renewable energy projects and social infrastructures, such as hospitals.

Finally, its stakes in infrastructures, which have reached a turnover of €11 million in these first nine months, has recently incorporated the Valdecarretas photovoltaic park into its generation

portfolio, which is the first photovoltaic park developed by DOMINION in Spain with a power of 38 MWp.

BQUO: DOMINION's bet on talent

In September, DOMINION launched a talent and project development program: BQUO. An exclusive program that offers its members a six-month immersive experience, made-to-measure training, customized based on their respective needs, and comprehensive support throughout the process from a mentor from the company's management team.

This program will allow participants to develop their own entrepreneurial projects or carry out challenges proposed by the organization, all connected to DOMINION's main areas of activity: industry, energy, telecommunications and infrastructures, with a clear focus on improving sustainability.

On November 2nd, the 6 finalists will be announced, coming from any of the 35 countries in which DOMINION carries out its activity, who will join a space within its headquarters in Bilbao.

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About [DOMINION](#)

We are a global company that provides services and end-to-end projects. We offer solutions in the areas of Industry, Technology and Telecommunications, Energy and Infrastructures.

We help our clients in their transition towards more efficient and environmentally friendly business models thanks to our knowledge of the business processes and by implementing technology with a different approach.

Born in Bilbao in 1999, we have a unique culture and management model based on four keys: Digitalization, Diversification, Decentralization and Financial Discipline to which we add a fifth key, Sustainable Development. We have a presence in more than 35 countries, more than 1,000 clients and a team made up of more than 12,500 people. We have a turnover of more than 1,100 million euros per year and have been listed on the Spanish Stock Exchange since April 2016 (DOM: BME).

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Technology, Sustainability & Efficiency.