

DOMINION reaches record profit and growth levels for the second quarter in a row.

- *DOMINION presented its 2021 half-year results with a net profit of €19MM, its best-ever figure.*
- *The company achieves a turnover of €504M in these first six months, 25% more than in the same period of the previous year and almost 20% more than in 2019.*
- *Double digit growth is recorded in all of its business segments, especially in B2B Services which continues its upward trend compared to the first quarter, despite continuing to be affected by Covid-19.*

[Bilbao, 22nd July 2021]

DOMINION, the multi-technology services and projects company, has presented the half-year results, confirming the excellent recovery of the company, which has reached record growth levels for the second consecutive quarter. All of its business segments grow at double digit rates and exceed pre-pandemic levels. DOMINION achieved a net profit of €19MM, its all-time high for the period and 31% higher compared to half-year 2019, before the Covid-19 effects.

These excellent results reinforce the business recovery already shown since the last quarter of 2020. For DOMINION's CEO, Mikel Barandiaran: "Our model, based on the 4Ds- decentralization, diversification, digitalization and financial discipline, has enabled us to weather the worst months of the pandemic and return to growth in record time."

The company also outlines that this return to growth is taking place at very high rates. Organic growth rates compared to the pre-pandemic situation reach almost 20%, the highest level of growth ever recorded by the company, which bring revenues to €504M. The operating leverage is also confirmed by an EBITDA of €53M, up 30%, and an EBIT (or net operating income) of €29M, 37% more than in 2019.

The recovery of its B2B Services segment, one of the businesses most affected by the global lockdown measures, was particularly noteworthy, with a 32% increase in sales compared to the first half of last year. Sales spurred especially by new contracts in the Energy and Industry areas.

In this context of growth, DOMINION continues to improve its forecast for this fiscal year, exceeding the objectives set out in its 2023 strategic plan. A trend that is strengthened by the increased visibility and value creation at two strategic areas with great growth potential, such as the area of Renewable Energy and Environmental Services. The latter responds to DOMINION's commitment to improve the sustainability of its clients' processes, which will continue to increase

in size by unifying different internal capabilities, as well as with the eventual acquisition of other companies in line with the firm's M&A strategy.

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About [DOMINION](#)

We are a global company providing engineering and multi-technology services and projects. We work as a strategic partner by offering our clients total solutions in the fields of industry, technology and telecommunications, energy, infrastructure and the home.

Our value proposition is based on maximizing the efficiency of business processes thanks to our industry-specific knowledge and the innovative application of technology with an original focus.

Set up in Bilbao in 1999, we have a management model and culture based on four key factors: digitalization, diversification, decentralization and financial discipline. We have a presence in more than 35 countries, with over 1,000 clients and a team made up of over 9,000 employees. We have a turnover of over 1,000 million euros a year and have been quoted on the Spanish stock exchange since April 2016 (DOM: BME).

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