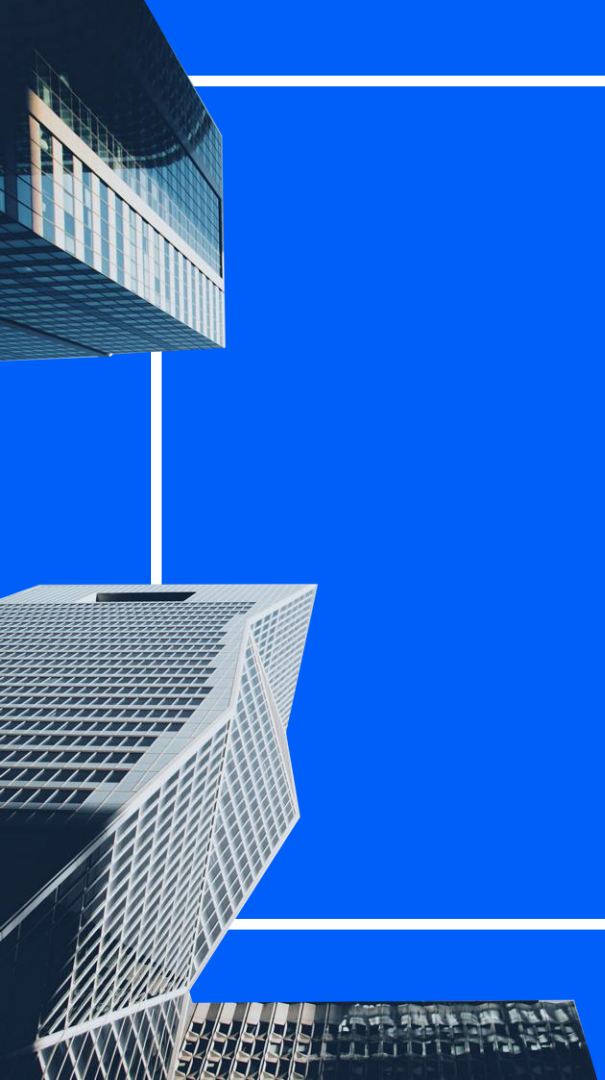


DOMINION

3rd Quarter 2026 Financial Report

29TH OCTOBER 2026

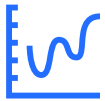
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2026 Q3 Results_

The 2026 fiscal year is characterized by a **decline in project execution, which has not yet resumed**, and a reduction in activity in **The Gulf** and its related industries, as a result of the current **macroeconomic and geopolitical context.**

Sales



90% of the business (GDE + GDT Services) **grew organically by +5.2%** compared to the first nine months of 2025.

Total sales growth:
Organic +2%, inorganic -7.0%, due to divestitures and the sale process of renewable energy infrastructure, and a foreign exchange effect of -0.2%.

Margins



Profitability stands at an **EBITDA margin of 12.5% of sales.**

The margin declined compared with the same period due to the lower weight of GDT Projects in the mix and the exclusion from EBITDA of renewable infrastructure assets currently being divested[9] (both of which have above-average margins).

Net Income



The **net profit without discontinued Activities grows +19%.**

Q3 Income Statement and Comparative Analysis_

The strategic divestitures and the process of selling biomass in Argentina (classified as an "asset held for sale" [9]) affect the comparability of **revenue and margins.**

The analysis on a like-for-like basis reflects the actual performance of the business.

(Millions of €)	9M 2025	9M 2025 Comparable[8]*	%	9M 2026
Consolidated turnover[1]	800.1	**744.4**	**+1.9%**	**758.8**
EBITDA [2]	106.5	**98.9**	**-4.4%**	**94.6**
% EBITDA on turnover	13.3%	**13.3%**		**12.5%**
EBIT [2]	53.1		-16%	44.4
% EBIT on turnover	6.6%			**5.9%**
Net profit without discontinued activities	9.9		+19%	**11.8**
Net Attributable profit	6.0		+35%	**8.2**

Revenue grew organically, despite lower project execution by GDT Projects, in a year marked by divestitures.

EBITDA is impacted by the lower weight of GDT Projects in the mix (segment with above-average margins).

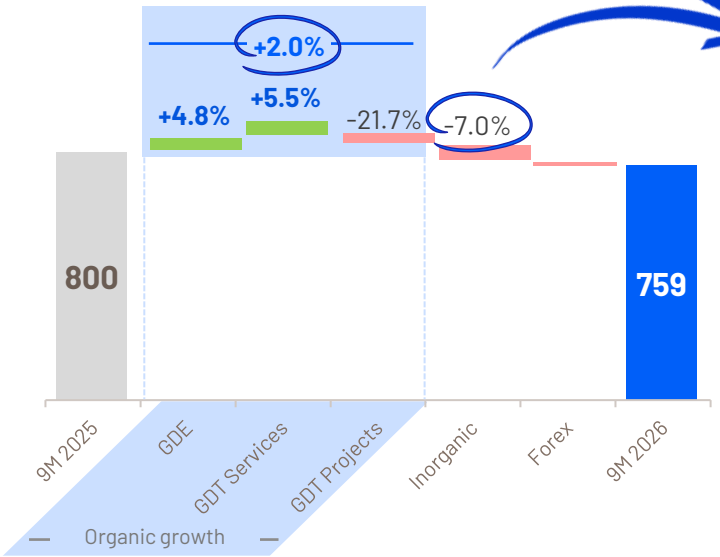
(*) Q3 2025 figures restated to reflect the same consolidation perimeter (see Appendix)

Revenue performance

Organic sales growth, driven by a business model with a high degree of recurrency, which remains strong even in a complex and challenging geopolitical and economic environment.

Organic growth is driven by:

- **Recurring businesess** showed **solid growth**, growing by more than 5%.
- The **Projects** segment continues to be **negatively affected** by the macroeconomic environment of previous quarters.



The **inorganic** impact reflects compliance with the 2023-2026 Plan.

Continuing with **strategic divestitures:**

- ✓ Industrial business in France
- ✓ Orange retail chain (B2C)
- ✓ Mobile virtual network operator (B2C)
- ✓ Call Center Services for Telecommunications Carriers (Ampliffica)
- ✓ Non-core constructions of tanks business line discontinued[9]

And with the **divestment of renewable energy infrastructure:**

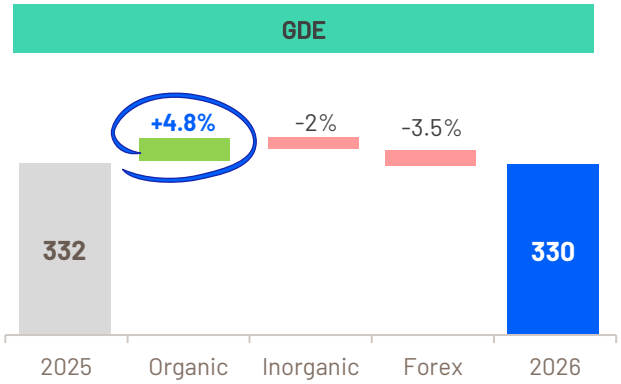
- ✓ Biomass in Argentina[9]
- ✓ Windfarm in México (without impact in revenues and EBITDA)

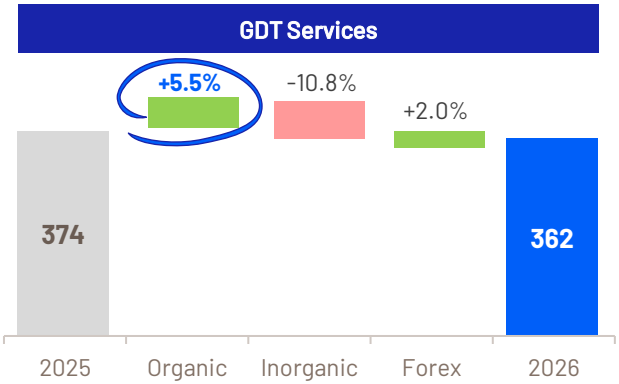
Revenue performance_

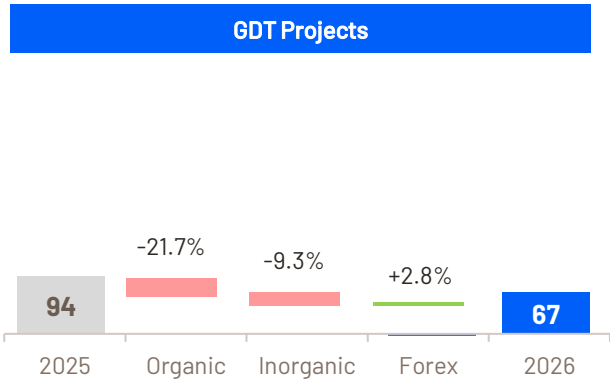
The two recurring strategic areas (GDE and GDT Services) continue to demonstrate strong organic growth, in line with the trends observed in previous quarters.

Simplification and divestitures are taking place across all segments, with the largest volume of divestitures concentrated in GDT Services.

The performance of the GDT Projects segment continues to be affected by delays in project execution resulting from international geopolitical and economic uncertainty; despite this, there have been no cancellations in the portfolio.

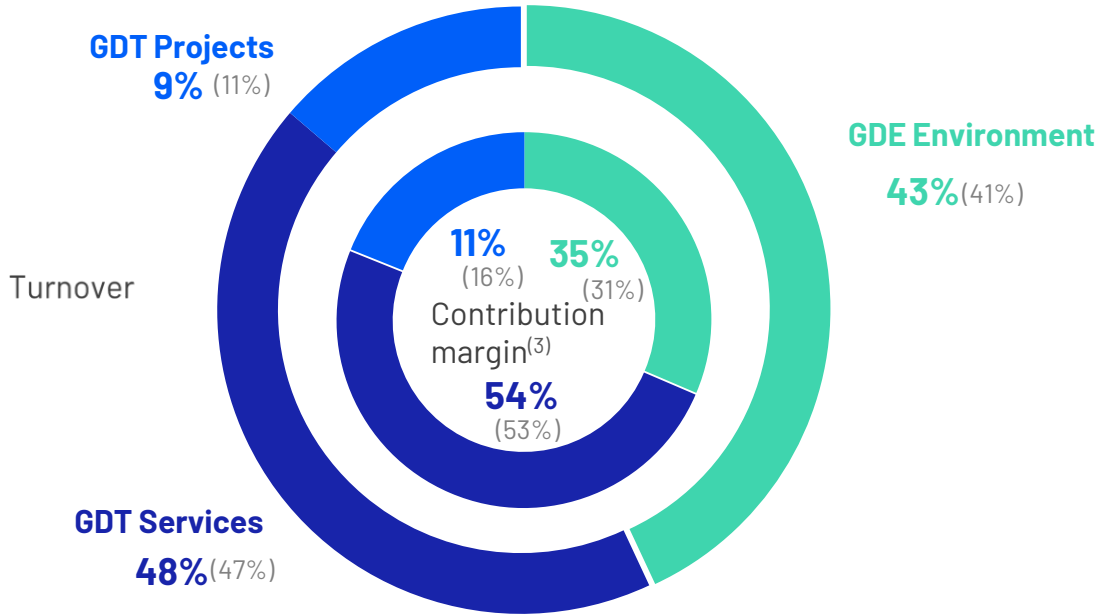






Segment breakdown_

Recurring segments (GDE and GDT Services) account for more than 90%, consolidating a **solid and predictable business model** that is well-positioned to perform strongly in complex environments.



(*) In grey data from Q3 2025

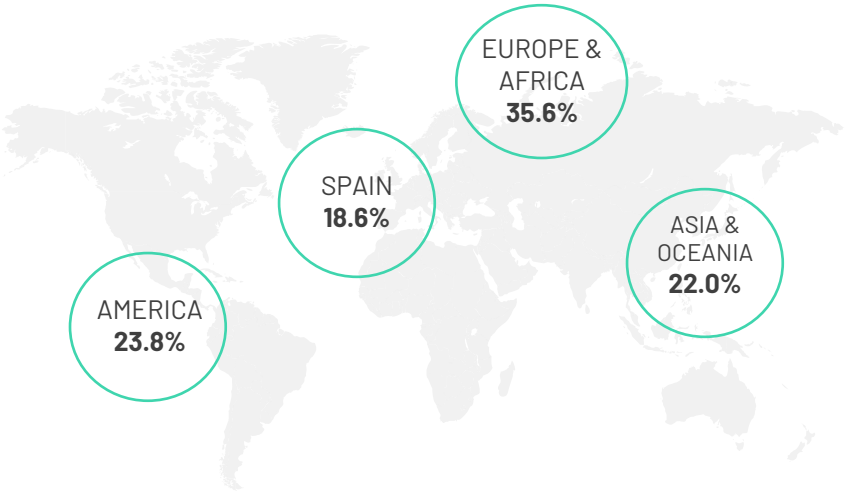
GDE- Environment_

GDE Environment

- ✓ Revenue **grew organically** by **+4.8%.**
- ✓ This is the segment with the greatest impact from forex -3.5% (geographic footprint: U.S, Canada, India, Middle East, and Australia).
- ✓ The contribution margin[3] stands at **12.1%** of sales.

- There continues to be a high recurrence of business in the circular economy sector through waste recovery contracts, both in the Iberian market and in Latin America. The first waste recovery contract was signed in Uruguay.
- Among the decarbonization solutions, highlights include new emissions control contracts in Asia and the signing of multiple contracts for thermal efficiency services, including our first contract in Panama.
- There continue to be significant impacts on operations in the Gulf countries due to the ongoing war during the last quarter, with problems related to on-site execution and material shortages.

Q3 2026 Revenue Breakdown



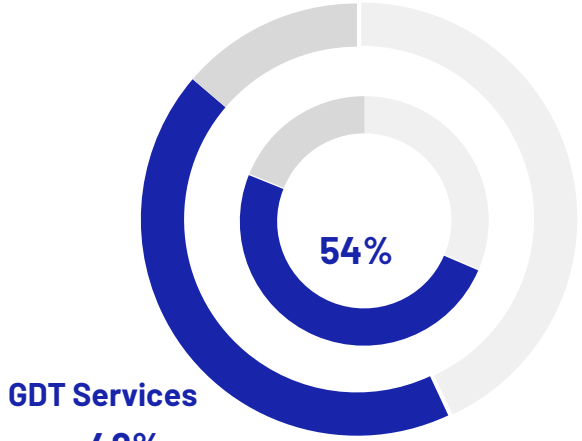
	9M 2025 (8)*		9M 2026
Turnover_	325.7 M€	+1%	**330.0 M€**
CM (3)_	39.9 M€	+1%	**40.0 M€**

(*) Q3 2025 figures restated to reflect the same consolidation perimeter (see Appendix)

GDT Services_

GDT Services

- ✓ Strong **organic growth of +5.5%** and a positive **forex contribution of 2%** (geographic footprint in Latin American currencies).
- ✓ The segment shows strong profitability, with a contribution margin[3] of **17.4%** of sales.
- This segment has accounted for the majority of divestitures, resulting from the sale of non-strategic businesses, in accordance with the simplification outlined in our strategic plan.
- We are now in the final phase of the process to optimize our former B2C business.
- Managing the transition of our contracts in light of the ownership changes among telecommunications operators and electric utilities in Latin America.
- Positioned to capitalize on planned investments in the improvement of the Spanish power grid. A highlight of this quarter was the signing of contracts for medium-voltage lines for industrial customers in Spain.



	9M 2025[8]*		9M 2026
Turnover_	333.7 M€	+8%	**361.5 M€**
CM[3]_	62.3 M€	+1%	**62.9 M€**

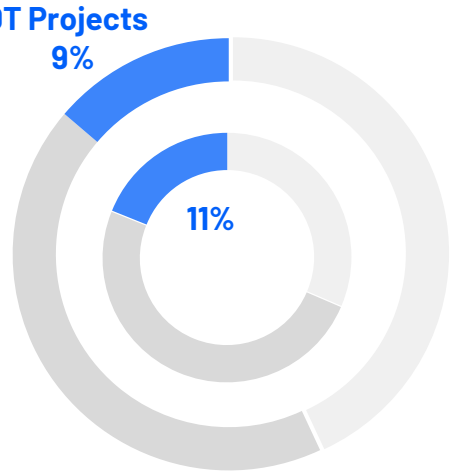
(*) Q3 2025 figures restated to reflect the same consolidation perimeter (see Appendix)

GDT Projects_

GDT Projects

- ✓ The pace of execution **slower than in previous fiscal years**, affecting cumulative sales (-18 M€) and profit margin (-4.5 M€) through September.
- ✓ The classification of the Argentina's biomass as held for sale results in approximately -9M€ in revenue and -3.5M€ in margin as of September.
- ✓ The contribution margin[3] remains at high level, at **19.1% of sales.**

- The project portfolio totals 364M€, with no cancellations despite the current global environment.
- Project implementation timelines continue to be affected by the uncertainty stemming from the current economic and geopolitical context. At the same time, the implementation of renewable energy projects faces a challenging geopolitical and macroeconomic environment that is slowing their development.
- Of particular note is the signing of a new contract for the technological integration of the telecommunications infrastructure at the Bilbao Exhibition Center (BEC), with a term of two years.



	9M 2025[8]*		9M 2026
Turnover_	85.0 M€	-21%	**67.2 M€**
CM[3]_	17.1 M€	-25%	**12.8 M€**

(*) Q3 2025 figures restated to reflect the same consolidation perimeter (see Appendix)

Appendix_

(1) **Consolidated Turnover:** Annual accounts Turnover.

(2) **EBITDA:** Net Operating Income + Depreciation **/ EBIT:** Net Operating Income.

(3) **Contribution Margin:** EBITDA before corporate structure and central administration costs.

(4) **Deuda Financiera Neta:** Financial Debt (Long and short Term) +/- Derivative financial instruments – Cash and Short-Term Investments.

(5) **Flujo de Caja Operativo:** EBITDA – difference between CAPEX and Amortization – NWC variation – Net Financial Income – Tax payment; (acquisitions excluded).

(6) **RONA:** EBITA / (Total non-current assets – Deferred assets – Goodwill not associated to cash + PPAs amortization current year +Net WC; excluded acquisitions of the year).

(7) **NWC:** Net Working Capital.

(8) **The consolidation perimeter varies with respect to Q3 2025 due to:** the sale of Global Dominion France's operations (December 2025), the customer base of the mobile virtual network operator TTB (early 2025), and the Conexión stores (January 2026); therefore, Q3 2026 does not include three months of these operations. Besides, Q3 2026 includes three months of the companies acquired in 2025: Ecogestion (Q3 2025) and ZCR (Q4 2025) and 5 months of the company acquired in 2026: Reyuplas (May 2026). Likewise, he scope varies due to the sale of biomass in Argentina, which has been classified as a "business held for sale" starting the second quarter, and the discontinuation of operations at the subsidiary engaged in tank manufacturing starting in the third quarter (a "non-core" business).

(9) **Impact of discontinuing the renewable biomass infrastructure in Argentina:** the effect on the 9-month income statement is (in millions of euros): 8.7 in revenue, 3.5 in EBITDA, and 1.1 in EBIT. The impact on the balance sheet is 47.4 million euros in assets versus 23.5 million euros in liabilities, resulting in net assets held for sale of 23.9 million euros. The impact on the nine-month income statement of discontinuing the "non-core" tank manufacturing business is (in millions of euros): 5.5 in revenue, 0.1 in EBITDA.

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